



## Interoffice Memorandum

To: See Distribution List  
From: Kenneth L. Lay  
Subject: Enron Line of Credit

Department: Executive  
Date: May 14, 2001

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This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, May 14, 2001.

*Kenneth L. Lay*

CC: Rebecca Trau EB1654 with original check  
Dennis Ernest - EB4839A  
Shelley Pierson - EB1780

CC: Rocky Emery

Bob Butts

Mary Joyce

Elaine Overturf

EC38648B0050226